

4. Other Concessions :

a). Import of Capital Goods & Raw - Materials

Export Market Oriented Projects - (80% exports)
Capital goods, construction materials and raw-materials are permitted to be imported on duty free basis.

Domestic Market Oriented - Projects
Capital goods & construction materials are permitted to be imported on duty free basis during the projects implementation period.

Agriculture Sector

Tractors, Agricultural Implements & Freezer Trucks are permitted to be imported on duty free basis.

b). Land and Infrastructure Support

- State lands at concessionary rates to be made available.



PROCESSING FEES

The fees applicable will be as follows:

Application Fees	-	US\$ 155/- + VAT 12%
Agreement Fees	-	US\$ 1030/- + VAT 12%
Annual Registration Fees	-	US\$ 520/- (for manufacturing)
US\$ 260/	-	(Coir Products)
US\$ 260/	-	(Agriculture)
US\$ 1030/	-	(Infrastructure Projects during the Implementation period & US\$ 520 thereafter)

Contact Us:

Mrs. Y. G. Rajapakse
Actg. Executive Director
Tel : 2438972, 2427071
E.mail : gowrir@boi.lk



The Board of Investment of Sri Lanka
World Trade Centre, 26th Floor, West Tower, Echelon Square,
Colombo 1, Sri Lanka.
Telephone : (+94 11) 2434403-5, 2435027, 2447531
Facsimile : (+94 11) 2447994-5
email : info@boi.lk
Website : www.investsrilanka.lk



INCENTIVES FOR EASTERN & NORTHERN PROVINCES





In order to accelerate the development activities in the Eastern & Northern Provinces, it is proposed to offer a special Incentive Package for the projects to be set up in the Eastern & Northern Provinces.

1). Income Tax Concessions :

Projects/Sector	Qualifying Criteria		Tax Holiday
	Minimum Investment	Minimum Employment	
	a). Manufacturing Sector		
- Textile & Apparel Products	Rs.40 Mn	100	15 Years
- Food & Beverages			
- Wood Products	Rs.40 Mn	50	15 Years
- Paper & Paper Products			
- Rubber & Plastic Products			
- Fishing Boats & Fishing Gear			
b). Tourism Sector :			
- Tourism & Recreation	Rs.40 Mn	25	15 Years
- Hotels			
c). Agriculture Sector			
Group 1			
- Rice Mills	Rs.15 Mn.	20	15 Years
- Ice Manufacturing Plants & Cold Rooms			
Group 2			
- Dairy Farming & Livestock Development	Rs.15 Mn.	20	20 Years
- Cultivation & Processing of Fruits & Vegetables			
d). Fisheries Industry			
North & East	Rs.7.5 Mn.	20	15 Years
Other Provinces	Rs.7.5 Mn.	20	10 Years

2). Revival of sick companies

The above concessions will also be available for revival of a sick company located in the Eastern or Northern Province provided they set up a new company with the acquisition of assets of a sick company.

Projects/Sector	Qualifying Criteria		Concessions Tax Holiday
	Minimum Investment	Minimum Employment	
Revival of a Sick Company	Rs. 50 Mn	100	10 years

3). Expansion of existing companies

Existing companies who set up an expansion unit will be eligible for a tax holiday along with other concessions subject to satisfying investment & employment criteria given below:

Projects/Sector	Qualifying Criteria		Concessions Tax Holiday
	Minimum Additional Investment	Minimum Additional Employment	
Existing	Rs100 Mn.	100	* As per the table given below

Existing tax holiday (Remaining Years)	Tax Holiday Entitlement (Years)
0	5
1	4
2	3
3	2
4	1
5	0