

(To be signed by companies)

IRREVOCABLE POWER OF ATTORNEY

To all to whom these presents shall come.....
A company duly incorporated in the democratic Socialist of Sri Lanka and having its registered office at
.....(herein after sometimes referred to as the said Company).

SEND GREETINGS

Whereas, the said company is an importer registered under the deferred payment facility on VAT extended by the Director General of Customs (DGC).

The said company is desirous of empowering the Commissioner General of Inland Revenue (CGIR) to remit direct to the DGC, the deferred amount due from the said Company to the DGC out of the refund due as per details contained in the monthly return submitted by the said Company to the CGIR for each taxable period.

AND WHEREAS the said company has been requested by the CGIR to execute this Irrevocable Power of Attorney empowering the CGIR to remit direct to the said Company to the CGIR each taxable period.

NOW KNOW YE AND THESE PRESENTS WITNESS

The said company in pursuance of the said request and in consideration of the VAT deferred payment facility extended to the said Company both hereby nominate constitute and appoint the Commissioner General of Inland Revenue and this successor in office and any other person or persons acting on his behalf for the time being as the Attorney of the said Company to remit direct to the DGC the deferred VAT due form the said Company to the DGC, out of the refund due as per details contained in the monthly returned submitted by the said Company to the CGIR for each taxable period.

To do every other thing whatsoever which may deemed necessary proper and expedient for the said Attorney to effectually make such remittance to the DGC.

The said Company also undertakes that from time to time and at all times to ratify and confirm whatsoever the Attorney shall lawfully do and cause to be done on or concerning that said remittance to be directly made by him to the DGC by virtue of this Power of Attorney.

This Power of attorney being given for valuable consideration shall be irrevocable until such time the said company remains to be a registered person under the deferred VAT facility.

In witness whereof the saidhath caused its common seal to be affixed hereunto and to another of the same tenor and date as those presents of.....on the Day of.....

The common seal of
.....]
Is here to affix in the presence of]
.....]
.....]
Director, and] (seal)
.....]
.....]
Director / Secretary]
Who do attest the sealing thereof]
Witnesses]

1. Signature:
Name:
Address:

2. Signature:
Name:
Address: